



Marina Coast Water District

Minutes

Budget and Engineering Committee Meeting

October 1, 2024

1. Call to Order:

The October 1, 2024 Budget and Engineering Committee meeting was called to order at 5:36 p.m. by President Morton. In attendance were:

- Committee members: President Morton and Vice President Shriner
- Staff: Remleh Scherzinger, Mary Lagasca, and Paula Riso
- Public members: None

2. Public Comments on Any Item Not on the Agenda:

There were no comments made.

3. Approve the Draft Minutes of the September 10, 2024 Meeting:

President Morton made a motion to approve the minutes of September 10, 2024. Vice President Shriner seconded the motion. The minutes were approved by a vote of 2-Ayes (Morton, Shriner), 0-Noes, and 0-Absent.

4. Receive an Update on an Interfund Loan:

Ms. Lagasca introduced this item and reviewed the Recycled Water Deficit and the Ord Water Deficit with the Committee. She explained the history of how the deficit accrued over the years and offered a solution to both deficits. Ms. Lagasca explained how the deficit can be corrected by an interfund loan from the Ord Sewer Fund. The loan would be \$11.4 million, payable in 20 years with 1% interest beginning in FY 2025. The Committee members had clarifying questions.

5. Identify Agenda Items for Future Committee Meetings:

There were no requests.

6. Committee Member Comments:

Vice President Shriner and President Morton made comments.

7. Adjournment:

The meeting was adjourned at 6:14 p.m.